

RECORD OF PROCEEDINGS

MINUTES OF THE STUDY SESSION ANNUAL MEETING OF THE BOARD OF DIRECTORS OF THE CANYON PINES METROPOLITAN DISTRICT HELD JULY 22, 2026

A study session annual meeting of the Board of Directors of the Canyon Pines Metropolitan District (referred to hereafter as the “Board”) was scheduled in compliance with the laws of the State of Colorado on Wednesday, the 22nd day of July, 2026 at 10:00 a.m. This District Board meeting was held via Zoom. The meeting was open to the public.

ATTENDANCE:

Directors In Attendance Were:

Chad Ellington, President
Nathan Laudick, Secretary
Robert Laudick, Treasurer
Leigh Lutz, Assistant Secretary

The following director was absent (absence excused):

Eric Pearson, Assistant Secretary

Also In Attendance Were:

AJ Beckman; Public Alliance, LLC.

Jennifer Ivey, Esq.; Icenogle Seaver Pogue, P.C.

Joy Tatton; Tatton and Company, CPAs

Brandon Collins; Independent District Engineering Services, LLC

CALL TO ORDER/ DECLARATION OF QUORUM:

Mr. Beckman, noting the presence of a quorum, called to order the study session annual meeting of the Board of Directors of Canyon Pines Metropolitan District at approximately 10:01 a.m.

DISCLOSURE OF POTENTIAL CONFLICTS OF

Disclosures of Potential Conflicts of Interest: Ms. Ivey then advised the Board that pursuant to Colorado law, certain disclosures by the Board members may be required prior to taking official action at the meeting. The Board then reviewed

RECORD OF PROCEEDINGS

INTEREST:

the agenda for the meeting, following which each Board member confirmed the contents of any written disclosures previously made and summarized below which state the fact and summary nature of any matters, as required under Colorado law, to permit official action to be taken at the meeting. Additionally, the Board determined that the participation of the Board members present was necessary to obtain a quorum or otherwise enable the Board to act.

Ms. Ivey advised that written disclosures of interests were filed with the Secretary of State and the Board at least seventy-two hours prior to the meeting. Such filed written disclosure for the Board members present included:

Director Ellington disclosed that he is a party to a contract to purchase property in the District. He also disclosed his affiliation with Peak III Property Investments, LLC, Section 27, LLC, and CP Dev Co LLC, developers, purchasers and/or owners of property in the District.

Director Nathan Laudick disclosed that he is a party to a contract to purchase property in the District.

Director Robert Laudick disclosed that he is a party to a contract to purchase property in the District.

Director Lutz disclosed that he is a party to a contract to purchase property in the District.

The foregoing disclosures may be associated with approval of items on the agenda that may affect the interests of the Board members present.

CONFIRM POSTING OF NOTICE OF NOTICE OF STATUTORY ANNUAL MEETING:

Mr. Beckman distributed, for the Board's review, a proposed agenda for the District's Study Session Annual Meeting. Mr. Beckman confirmed that the meeting notice with the location of the meeting and agenda items were posted in accordance with law.

ANNUAL MEETING MATTERS PURSUANT TO SECTION 32-1-903(6)(a), C.R.S.:

Public Infrastructure Projects within the District and Outstanding Bonds:

Mr. Collins reviewed the status of the Public Infrastructure Projects within the District and Ms. Tatton reviewed the status of Bonds.

Financial Statements: Ms. Tatton reviewed the unaudited financial statements.

Public Questions: None.

RECORD OF PROCEEDINGS

ADJOURNMENT: The meeting was adjourned.

Respectfully submitted,

Signed by:

By

Eric Pearson

6820876CD3dF4B7...

Secretary for the Meeting