RECORD OF PROCEEDINGS

MINUTES OF
A REGULAR MEETING OF
THE BOARD OF DIRECTORS OF THE
CANYON PINES METROPOLITAN DISTRICT
HELD
APRIL 22, 2026

A regular meeting of the Board of Directors of the Canyon Pines Metropolitan District (referred to hereafter as the “Board”) was convened on Wednesday, the 22nd day of April, 2026 at 10:00 a.m. The District Board meeting was held via Zoom. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:
Chad Ellington, President
Robert Laudick, Treasurer
Eric Pearson, Assistant Secretary
Leigh Lutz, Assistant Secretary

The following director was absent (absence excused):

Nathan Laudick, Secretary

Following discussion, upon motion duly made by Director Ellington, seconded by Director Lutz and, upon vote, unanimously carried, the absence of Director Nathan Laudick was excused.

Also In Attendance Were:
AJ Beckman; Public Alliance, LLC.

Jennifer Ivey, Esq.; Icenogle Seaver Pogue, P.C.

Joy Tatton; Tatton & Company, CPAs

Brandon Collins; Independent District Engineering Services, LLC

PUBLIC COMMENTS

There were no public comments.

DISCLOSURE OF POTENTIAL CONFLICTS OF

Disclosures of Potential Conflicts of Interest: Ms. Ivey then advised the Board that pursuant to Colorado law, certain disclosures by the Board members may be required prior to taking official action at the meeting. The Board then reviewed the

INTEREST

agenda for the meeting, following which each Board member confirmed the contents of any written disclosures previously made and summarized below which state the fact and summary nature of any matters, as required under Colorado law, to permit official action to be taken at the meeting. Additionally, the Board determined that the participation of the Board members present was necessary to obtain a quorum or otherwise enable the Board to act.

Ms. Ivey advised that written disclosures of interests were filed with the Secretary of State and the Board at least seventy-two hours prior to the meeting. Such filed written disclosure for the Board members present included:

Director Ellington disclosed that he is a party to a contract to purchase property in the District. He also disclosed his affiliation with Peak III Property Investments, LLC, Section 27, LLC, and CP Dev Co LLC, developers, purchasers and/or owners of property in the District.

Director Robert Laudick disclosed that he is a party to a contract to purchase property in the District.

Director Pearson disclosed that he is a party to a contract to purchase property in the District.

Director Lutz disclosed that he is a party to a contract to purchase property in the District.

The foregoing disclosures may be associated with approval of items on the agenda that may affect the interests of the Board members present.

ADMINISTRATIVE MATTERS

Agenda: Mr. Beckman distributed, for the Board's review and approval, a proposed agenda for the District's Regular Meeting. Mr. Beckman confirmed that the meeting notices with the location of the meeting and agenda items were posted in accordance with the law.

Following discussion, upon motion duly made by Director Pearson, seconded by Director Ellington and, upon vote, unanimously carried, the agenda was approved, as presented.

Minutes: The Board reviewed the minutes of the March 25, 2026 Regular Meeting.

Following discussion, upon motion duly made by Director Lutz, seconded by Director Pearson and, upon vote, unanimously carried, the minutes of the March 25, 2026 Regular Meeting were approved, as presented.

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FINANCIAL MATTERS

Claims: Ms. Tatton reviewed with the Board the payment of claims for April 22, in the amount of $13,446.42.

Following discussion, upon motion duly made by Director Ellington, seconded by Director Lutz and, upon vote, unanimously carried, the Board approved the payment of claims, as presented.

Expense Tracking Report and District Expenditures Verification: Mr. Collins reviewed the Expense Tracking Report and District Expenditures Verification for April 2026 with the Board.

Following discussion, upon motion duly made by Director Lutz, seconded by Director Pearson and, upon vote, unanimously carried, the Board approved the Expense Tracking Report and District Expenditures Verification for April 2026, as presented.

Requisition No. 16 (under the Series 2024 Bonds) authorizing payment to Canyon Pines Metropolitan District: Following discussion, upon motion duly made by Director Lutz, seconded by Director Pearson and, upon vote, unanimously carried, the Board approved Requisition No. 16 (under the Series 2024 Bonds) authorizing payment to Canyon Pines Metropolitan District.

LEGAL MATTERS

None.

CONSTRUCTION MATTERS

None.

MANAGEMENT MATTERS

Engagement of Sylvan Forestry for Mountain Pine Beetle Assessment: Mr. Beckman reviewed the Work Order Contract with Sylvan Forestry for Mountain Pine Beetle Assessment.

Following discussion, upon motion duly made by Director Ellington, seconded by Director Pearson and, upon vote, unanimously carried, the Board ratified approval of the engagement of Sylvan Forestry for Mountain Pine Beetle Assessment.

Proposals for Removal of 42 Trees: Mr. Beckman reviewed the memo with proposals for the removal of 42 trees.

Following discussion, upon motion duly made by Director Ellington, seconded by Director Lutz and, upon vote, unanimously carried, the Board approved the

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proposal and awarding a contract to be prepared by legal counsel with Elk Mountain Tree Services, in the amount of $24,650.

SID Update: Mr. Beckman reviewed the SID Report with the Board. No action was taken.

OTHER BUSINESS None.

ADJOURNMENT There being no further business to come before the Board, upon motion duly made by Director Ellington, seconded by Director Lutz and, upon vote, unanimously carried, the meeting was adjourned.

Respectfully submitted,

DocuSigned by:

By ______________________________

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Secretary for the Meeting