

## RECORD OF PROCEEDINGS

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### MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE CANYON PINES METROPOLITAN DISTRICT HELD OCTOBER 22, 2025

A regular meeting of the Board of Directors of the Canyon Pines Metropolitan District (referred to hereafter as the “Board”) was convened on Wednesday, the 22nd day of October, 2025 at 10:00 a.m. This District Board meeting was held via Zoom. The meeting was open to the public.

#### ATTENDANCE

##### Directors In Attendance Were:

Chad Ellington, President  
Robert Laudick, Treasurer  
Nathan Laudick, Secretary

The following directors were absent (absence excused):

Eric Pearson, Assistant Secretary  
Leigh Lutz, Assistant Secretary

Following discussion, upon motion duly made by Director Nathan Laudick, seconded by Director Robert Laudick and, upon vote, unanimously carried, the absence of Directors Eric Pearson and Leigh Lutz were excused.

##### Also In Attendance Were:

AJ Beckman; Public Alliance, LLC.

Jennifer Ivey, Esq.; Icenogle Seaver Pogue, P.C.

Joy Tatton; Tatton & Company, CPAs

Adam Lori; Independent District Engineering Services, LLC

#### PUBLIC COMMENTS

There were no public comments.

#### DISCLOSURE OF POTENTIAL CONFLICTS OF

Disclosures of Potential Conflicts of Interest: The Board discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest or potential breaches of fiduciary duty to the Board of Directors

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### INTEREST

and to the Secretary of State. Mr. Beckman noted that a quorum was present and requested members of the Board disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting in accordance with the statute. Ms. Ivey noted that all Directors' Disclosure Statements had been filed with the Secretary of State at least seventy-two hours prior to the meeting. No additional conflicts were disclosed at the meeting. Additionally, Ms. Ivey noted that, pursuant to §§ 24-18-109(3)(b) and 24-18-110, C.R.S., the Directors had complied with the voluntary disclosure requirements related to their conflicts of interest and that participation of the Directors in the vote on various matters is necessary to enable the Board of Directors to act.

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### ADMINISTRATIVE MATTERS

**Agenda:** Mr. Beckman distributed, for the Board's review and approval, a proposed agenda for the District's Regular Meeting. Mr. Beckman confirmed that the meeting notices with the location of the meeting and agenda items were posted in accordance with the law.

Following discussion, upon motion duly made by Director Nathan Laudick, seconded by Director Robert Laudick and, upon vote, unanimously carried, the agenda was approved, as presented.

**Minutes:** The Board reviewed the minutes of the September 24, 2025 Regular Meeting.

Following discussion, upon motion duly made by Director Nathan Laudick, seconded by Director Robert Laudick and, upon vote, unanimously carried, the minutes of the September 24, 2025 Regular Meeting were approved, as presented.

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### FINANCIAL MATTERS

**Claims:** Ms. Tatton reviewed with the Board the payment of claims for the period ending October 22, 2025, in the amount of \$47,438.10.

Following discussion, upon motion duly made by Director Nathan Laudick, seconded by Director Robert Laudick and, upon vote, unanimously carried, the Board approved the payment of claims, as presented.

**Expense Tracking Report and District Expenditures Verification:** Mr. Lori reviewed the Expense Tracking Report and District Expenditures Verification for October 2025 with the Board.

Following discussion, upon motion duly made by Director Nathan Laudick, seconded by Director Robert Laudick and, upon vote, unanimously carried, the

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Board approved the Expense Tracking Report and District Expenditures Verification for October 2025, as presented.

**Requisition No. 11 (under the Series 2024 Bonds) authorizing payment to Canyon Pines Metropolitan District:** Following discussion, upon motion duly made by Director Nathan Laudick, seconded by Director Robert Laudick and, upon vote, unanimously carried, the Board approved Requisition No. 11 (under the Series 2024 Bonds) authorizing payment to Canyon Pines Metropolitan District.

**2026 Budget Hearing:** Mr. Beckman noted that a notice was published in a newspaper with general circulation in the area, and there were no inquiries from the public.

Following discussion, upon motion duly made by Director Nathan Laudick, seconded by Director Robert Laudick and, upon vote, unanimously carried, the Board opened the public hearing on the proposed 2026 budget consistent with published notice. Mr. Beckman called for public comments. There appearing to be no member of the public wishing to speak on the budget, upon motion, second, and unanimous vote, the Board of Directors closed the public hearing.

**2026 Budget Resolution:** Ms. Wheeler presented to and reviewed with the Board the 2026 Draft Budget, and Ms. Ivey presented to the Board of Directors a resolution for approval and adoption of the 2026 budget, appropriating funds therefor and certification of the mill levies thereunder.

Following discussion, upon motion duly made by Director Nathan Laudick, seconded by Director Robert Laudick and, upon vote, unanimously carried, the Board approved the resolution adopting the 2026 budget, appropriating the funds to the approved budget, and certifying the mill levies as provided in the budget.

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### **LEGAL MATTERS**

**Revised Engagement Letter for Icenogle Seaver Pogue, P.C.:** Ms. Ivey presented a revised Engagement Letter for Icenogle Seaver Pogue, P.C.

Following discussion, upon motion duly made by Director Ellington, seconded by Director Nathan Laudick and, upon vote, unanimously carried, the Board approved the revised Engagement Letter for Icenogle Seaver Pogue, P.C.

**Petition for Inclusion of District Owned Property into Arvada Fire Protection District:** Ms. Ivey presented a Petition for Inclusion of District Owned Property into Arvada Fire Protection District.

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Following discussion, upon motion duly made by Director Ellington, seconded by Director Nathan Laudick and, upon vote, unanimously carried, the Board approved submitting a Petition for Inclusion of District Owned Property into Arvada Fire Protection District and delegated authority to Director Ellington to determine the timing of that submission.

**Petition for Exclusion of District Owned Property from Coal Creek Canyon Fire Protection District:** Ms. Ivey presented a Petition for Exclusion of District Owned Property from Coal Creek Canyon Fire Protection District.

Following discussion, upon motion duly made by Director Ellington, seconded by Director Nathan Laudick and, upon vote, unanimously carried, the Board approved submitting a Petition for Exclusion of District Owned Property from Coal Creek Canyon Fire Protection District and delegated authority to Director Ellington to determine the timing of that submission.

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**CONSTRUCTION MATTERS**

**Landscape Project Recommendation of Initial Acceptance:** Mr. Lori presented a Landscape Project Recommendation of Initial Acceptance.

Following discussion, upon motion duly made by Director Ellington, seconded by Director Nathan Laudick and, upon vote, unanimously carried, the Board approved the Landscape Project Recommendation of Initial Acceptance. It was noted that the effective date of the Initial Acceptance is September 30, 2025.

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**MANAGEMENT MATTERS**

None.

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**OTHER BUSINESS**

None.

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**ADJOURNMENT**

There being no further business to come before the Board at this time, upon motion duly made by Director Nathan Laudick, seconded by Director Ellington and, upon vote, unanimously carried, the meeting was adjourned.

Respectfully submitted,

By  \_\_\_\_\_  
Secretary for the Meeting