

RECORD OF PROCEEDINGS

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE CANYON PINES METROPOLITAN DISTRICT HELD DECEMBER 18, 2024

A special meeting of the Board of Directors of the Canyon Pines Metropolitan District (referred to hereafter as the “Board”) was convened on Wednesday, the 18th day of December, 2024 at 10:00 a.m. This District Board meeting was held via Zoom. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Chad Ellington, President
Todd Johnson, Treasurer
Nathan Laudick, Secretary
Robert Laudick, Assistant Secretary

The following directors were absent (absence excused):
Eric Pearson, Assistant Secretary

Following discussion, upon motion duly made by Director Ellington, seconded by Director Johnson and, upon vote, unanimously carried, the absence of Director Eric Pearson was excused.

Also In Attendance Were:

AJ Beckman; Public Alliance, LLC.

Lance J. Ingalls, Esq.; Icenogle Seaver Pogue, P.C.

Joy Tatton, Simmons & Wheeler, P.C., for a portion of the meeting.

Cody Conry; Independent District Engineering Services, LLC

Debra Wyatte, Member of the Public

PUBLIC COMMENTS

There were no public comments.

DISCLOSURE OF POTENTIAL

Disclosures of Potential Conflicts of Interest: The Board discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential

RECORD OF PROCEEDINGS

CONFLICTS OF INTEREST

conflicts of interest or potential breaches of fiduciary duty to the Board of Directors and to the Secretary of State. Mr. Beckman noted that a quorum was present and requested members of the Board disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting in accordance with the statute. Mr. Ingalls noted that all Directors' Disclosure Statements had been filed with the Secretary of State at least seventy-two hours prior to the meeting. No additional conflicts were disclosed at the meeting. Additionally, Mr. Ingalls noted prior to action on the items that pursuant to §§ 24-18-109(3)(b) and 24-18-110, C.R.S. the Directors had complied with the voluntary disclosure requirements related to their conflicts of interest and that participation of the Directors in the vote on various matters is necessary to enable the Board of Directors to act.

ADMINISTRATIVE MATTERS

Agenda: Mr. Beckman distributed, for the Board's review and approval, a proposed agenda for the District's Special Meeting. Mr. Beckman confirmed that the meeting notices with the location of the meeting and agenda items were posted in accordance with the law.

Following discussion, upon motion duly made by Director Ellington, seconded by Director Johnson and, upon vote, unanimously carried, the agenda was approved.

Minutes: The Board reviewed the minutes of the October 23, 2024 Annual Meeting and October 23, 2024 Regular Meeting.

Following discussion, upon motion duly made by Director Ellington, seconded by Director Johnson and, upon vote, unanimously carried, the minutes of the October 23, 2024 Annual Meeting and October 23, 2024 Regular Meeting were approved, as presented.

FINANCIAL MATTERS

Claims: Ms. Tatton reviewed with the Board the payment of claims for the period ending November 30, 2024, in the amount of \$108,936.38.

Following discussion, upon motion duly made by Director Ellington, seconded by Director Johnson and, upon vote, unanimously carried, the Board ratified approval of the payment of claims, as presented.

Unaudited Financial Statements: Mr. Beckman reviewed with the Board the unaudited financial statements for the period ending September 30, 2024.

Following discussion, upon motion duly made by Director Ellington, seconded by Director Johnson and, upon vote, unanimously carried, the Board accepted the unaudited financial statements for the period ending September 30, 2024.

RECORD OF PROCEEDINGS

ColoTrust Account: Mr. Beckman discussed opening a ColoTrust account with the Board.

Following discussion, upon motion duly made by Director Ellington, seconded by Director Johnson and, upon vote, unanimously carried, the Board authorized opening a ColoTrust Account for the District.

Engagement of Wipfli LLP for Preparation of the 2024 Audit: The Board deferred discussion. No action was taken.

Expense Tracking Report and District Expenditures Verification: Mr. Collins reviewed the Expense Tracking Report and District Expenditures Verification for December 2024 with the Board.

Following discussion, upon motion duly made by Director Ellington, seconded by Director Johnson and, upon vote, unanimously carried, the Board approved the Expense Tracking Report and District Expenditures Verification for December 2024, as presented.

Requisition No. 1 (under the Series 2024 Bonds) authorizing payment to Canyon Pines Metropolitan District for various capital costs paid in November 2024: Mr. Beckman reviewed with the Board Requisition No. 1 (under the Series 2024 Bonds) authorizing payment to Canyon Pines Metropolitan District for various capital costs paid in November 2024.

Following discussion, upon motion duly made by Director Ellington, seconded by Director Johnson and, upon vote, unanimously carried, the Board approved Requisition No. 1 (under the Series 2024 Bonds) authorizing payment to Canyon Pines Metropolitan District for various capital costs paid in November 2024, in the amount of \$94,850.99.

Requisition No. 2 (under the Series 2024 Bonds) authorizing payment to Canyon Pines Metropolitan District for various capital costs paid in November 2024: Mr. Beckman reviewed with the Board, Requisition No. 2 (under the Series 2024 Bonds) authorizing payment to Canyon Pines Metropolitan District for various capital costs paid in December 2024.

Following discussion, upon motion duly made by Director Ellington, seconded by Director Johnson and, upon vote, unanimously carried, the Board approved Requisition No. 2 (under the Series 2024 Bonds) authorizing payment to Canyon Pines Metropolitan District for various capital costs paid in December 2024, in the amount of \$262,217.40.

RECORD OF PROCEEDINGS

LEGAL MATTERS

2025 Election Resolution: Mr. Ingalls reviewed with the Board the Resolution Regarding the 2025 Regular Special District Election.

Following discussion, upon motion duly made by Director Ellington, seconded by Director Johnson and, upon vote, unanimously carried, the Board adopted the Resolution Regarding the 2025 Regular Special District Election.

Engagement Letter with Sapphire Law Partners for Purchase and Sale of Collins Parcel: Mr. Ingalls reviewed with the Board the Engagement Letter with Sapphire Law Partners for Purchase and Sale of Collins Parcel.

Following discussion, upon motion duly made by Director Ellington, seconded by Director Johnson and, upon vote, unanimously carried, the Board approved the Engagement Letter with Sapphire Law Partners for Purchase and Sale of Collins Parcel.

CONSTRUCTION MATTERS

Construction Status Report: Mr. Collins reviewed with the Board the Project Status Report dated December 18, 2024.

Contracts, Task Orders, Work Orders and Change Orders: Mr. Collins reviewed the following Agreements, Contracts, Task Orders, Work Orders and Change Orders:

Mariani Enterprises, LLC d/b/a Rocky Mountain Custom Landscape Snow Removal Services Contract:

Following discussion, upon motion duly made by Director Ellington, seconded by Director Johnson and, upon vote, unanimously carried, the Board ratified approval of the Mariani Enterprises, LLC d/b/a Rocky Mountain Custom Landscape Snow Removal Services Contract.

Trail Hardscaping Contract with Miller Wall Company, a Colorado Corporation:

Following discussion, upon motion duly made by Director Ellington, seconded by Director Johnson and, upon vote, unanimously carried, the Board ratified approval of the Trail Hardscaping Contract with Miller Wall Company, a Colorado Corporation.

Change Order No. 9 to the Contract between the District and Rocky Mountain Custom Landscape, Landscaping around the decorative mailbox pad:

RECORD OF PROCEEDINGS

Following discussion, upon motion duly made by Director Ellington, seconded by Director Johnson and, upon vote, unanimously carried, the Board ratified approval of Change Order No. 9 to the Contract between the District and Rocky Mountain Custom Landscape, for landscaping around the decorative mailbox pad.

Change Order No. 10 to the Contract between the District and Rocky Mountain Custom Landscape, for Noxious Weed Mowing:

Following discussion, upon motion duly made by Director Ellington, seconded by Director Johnson and, upon vote, unanimously carried, the Board ratified approval of Change Order No. 10 to the Contract between the District and Rocky Mountain Custom Landscape, for Noxious Weed Mowing.

Change Order No. 11 to the Contract between the District and Rocky Mountain Custom Landscape, for Additional Noxious Weed Mowing:

Following discussion, upon motion duly made by Director Ellington, seconded by Director Johnson and, upon vote, unanimously carried, the Board ratified approval of Change Order No. 11 to the Contract between the District and Rocky Mountain Custom Landscape, for Additional Noxious Weed Mowing.

Change Order No. 12 to the Contract between the District and Rocky Mountain Custom Landscape, for T&M Watering:

Following discussion, upon motion duly made by Director Ellington, seconded by Director Johnson and, upon vote, unanimously carried, the Board ratified approval of Change Order No. 12 to the Contract between the District and Rocky Mountain Custom Landscape, for T&M Watering.

Task Order No. 8 to the Contract between the District and Independent District Engineering Services, for District Oversight Services:

Following discussion, upon motion duly made by Director Ellington, seconded by Director Johnson and, upon vote, unanimously carried, the Board ratified approval of Task Order No. 8 to the Contract between the District and Independent District Engineering Services, for District Oversight Services.

OTHER BUSINESS

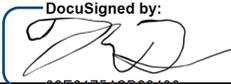
None.

RECORD OF PROCEEDINGS

ADJOURNMENT

There being no further business to come before the Board at this time, upon motion duly made by Director Ellington, seconded by Director Johnson and, upon vote, unanimously carried, the meeting was adjourned.

Respectfully submitted,

By  _____
Secretary for the Meeting

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