

STATE OF COLORADO
CITY OF ARVADA, COUNTY OF JEFFERSON
CANYON PINES METROPOLITAN DISTRICT
2026 BUDGET RESOLUTION

The Board of Directors of the Canyon Pines Metropolitan District (the “District”), City of Arvada, County of Jefferson, Colorado held a regular meeting on Wednesday, October 22, 2025, at the hour of 10:00 A.M., via videoconference at: <https://zoom.us/j/4496175182>, and via telephone conference at Dial In: 1 (719) 359-4580, Meeting ID: 449 617 5182.

The following members of the District’s Board of Directors (the “Board”) were present:

President:	Chad Ellington
Treasurer:	Robert Laudick
Secretary:	Nathan Laudick

Also present were: Jennifer L. Ivey, Icenogle Seaver Pogue, P.C.; AJ Beckman, Public Alliance, LLC; Joy Tatton, Tatton & Company, CPAs; Adam Lori, Independent District Engineering Services, LLC.

Mr. Beckman reported that proper notice was made to allow the Board to conduct a public hearing on the 2026 budget and, prior to the meeting, each of the directors had been notified of the date, time and place of this meeting and the purpose for which it was called. It was further reported that this meeting is a regular meeting of the Board and that a notice of regular meeting was posted on a public website of the District, <https://canyonpinesmd.org/>, no less than twenty-four hours prior to the holding of the meeting, and to the best of his knowledge, remains posted to the date of this meeting.

Thereupon, Director Nathan Laudick introduced and moved the adoption of the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET, APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN AND LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2026 TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE CANYON PINES METROPOLITAN DISTRICT, CITY OF ARVADA, JEFFERSON COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2026 AND ENDING ON THE LAST DAY OF DECEMBER 2026.

WHEREAS, the Board has authorized its treasurer and accountant to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget was submitted to the Board for its review and consideration on or before October 15, 2025; and

WHEREAS, the proposed budget is more than fifty thousand dollars (\$50,000.00), due and proper notice was published on Thursday, October 9, 2025, in *The Jeffco Transcript* indicating (i) the date and time of the hearing at which the adoption of the proposed budget will be considered; (ii) that the proposed budget is available for inspection by the public at a designated place; (iii) that any interested elector of the District may file any objections to the proposed budget at any time prior to the final adoption of the budget by the District; and (iv) if applicable, the amount of the District's increased property tax revenues resulting from a request to the Division of Local Government pursuant to Section 29-1-302(1), C.R.S.; and an original publisher's Affidavit of Publication is attached hereto as Exhibit A and incorporated herein by this reference; and

WHEREAS, the proposed budget was open for inspection by the public at the designated place; and

WHEREAS, a public hearing was held on Wednesday, October 22, 2025, and interested electors were given the opportunity to file or register any objections to said proposed budget and any such objections were considered by the Board; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information then available to the Board, including regarding the effects of Section 29-1-301, C.R.S., and Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law; and

WHEREAS, pursuant to Section 29-1-113(1), C.R.S., the Board shall cause a certified copy of the budget, including the budget message and any resolutions adopting the budget, appropriating moneys and fixing the rate of any mill levy, to be filed with the Division of Local Government within thirty (30) days following the beginning of the fiscal year of the budget adopted; and

WHEREAS, pursuant to Section 32-1-1201, C.R.S., the Board shall determine in each year the amount of money necessary to be raised by taxation, taking into consideration those items required by law, and shall certify the rate so fixed to the board of county commissioners of each county within the District or having a portion of its territory within the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CANYON PINES METROPOLITAN DISTRICT, CITY OF ARVADA, JEFFERSON COUNTY, COLORADO:

Section 1. Summary of 2026 Revenues and 2026 Expenditures. That the estimated revenues and expenditures for each fund for fiscal year 2026, as more specifically set forth in the budget attached hereto as Exhibit B and incorporated herein by this reference, are accepted and approved.

Section 2. Adoption of Budget. That the budget as submitted, and if amended, then as amended, and attached hereto as Exhibit B is approved and adopted as the budget of the District for fiscal year 2026. The District's accountant has made a good faith effort and used the best information available at the time of preparation of the budget to provide the District with alternative scenarios, if applicable, showing a proposed budget and mill levies for fiscal year 2026. Due to the significant possibility that the final assessed valuation provided by the Jefferson County Assessor's Office differs from the preliminary assessed valuation used in the proposed budget, the District's accountant is hereby directed to modify and/or adjust the budget and mill levy certification as needed to reflect the final assessed valuation, and/or any applicable revenue caps or limitations, including making any appropriate temporary property tax credit or temporary mill levy reduction, without the need for additional Board authorization.

Section 3. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 4. Budget Certification. That the budget shall be certified by the Secretary or an Assistant Secretary, if applicable, of the District, and made a part of the public records of the District and a certified copy of the approved and adopted budget shall be filed with the Division of Local Government.

Section 5. 2026 Levy of General Property Taxes. That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for the General Fund for operating expenses is \$217,920 and that the 2025 valuation for assessment, as certified by the Jefferson County Assessor, is \$8,555,249. That for the purposes of meeting all general operating expenses of the District during the 2026 budget year, there is hereby levied a tax

of 25.472 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2026.

Section 6.a. 2026 Levy of Series 2021A-1(3) Debt Retirement Expenses. That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for the Debt Service Fund Series 2021A-1(3) for debt retirement expense is \$283,829 and that the 2025 valuation for assessment, as certified by the Jefferson County Assessor, is \$8,555,249. That for the purposes of meeting Series 2021A-1(3) all debt retirement expenses of the District during the 2026 budget year, there is hereby levied a tax of 33.176 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2026.

Section 6.b. 2026 Levy of Series 2022A/2024 Debt Retirement Expenses. That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for the Debt Service Fund Series 2022A/2024 for debt retirement expense is \$260,969 and that the 2025 valuation for assessment, as certified by the Jefferson County Assessor, is \$8,555,249. That for the purposes of meeting Series 2022A/2024 all debt retirement expenses of the District during the 2026 budget year, there is hereby levied a tax of 30.504 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2026.

Section 7. 2026 Mill Levy Adjustment. The Board may adjust the mill levy, as specifically set forth in the District's Service Plan (the "Adjusted Mill Levy"). The Board hereby determines in good faith to establish the Adjusted Mill Levy as set forth in the mill levy certification attached hereto as Exhibit C pursuant to the authority granted by its Service Plan to ensure that the District's revenues shall be neither diminished nor enhanced as a result of the changes affecting the mill levy. Subject to adjustment and finalization by the District's accountant in accordance with Section 2 hereof, the Board further authorizes that the Adjusted Mill Levy be reflected in the District's Certification of Tax Levies to be submitted to the Board of County Commissioners of Jefferson County on or before December 15, 2025 (or such other date as may be prescribed by law), for collection in 2026.

Section 8. Certification to County Commissioners. That the Board Secretary and/or District's accountant are hereby authorized and directed to immediately certify to the Board of County Commissioners of Jefferson County, the mill levy for the District hereinabove determined and set and provide such information as required by Section 39-1-125, C.R.S. That said certification shall be in substantially the following form attached hereto as Exhibit C and incorporated herein by this reference.

[The remainder of this page is intentionally left blank.]

The foregoing Resolution was seconded by Director Robert Laudick

RESOLUTION APPROVED AND ADOPTED THIS 22ND DAY OF OCTOBER 2025.

CANYON PINES METROPOLITAN DISTRICT

DocuSigned by:
Chad Ellington

88428E4E8A38403...

By: Chad Ellington

Its: President

DocuSigned by:
Nathan Laudick

02E61754CB22406

By: Nathan Laudick

Its: Secretary

STATE OF COLORADO
CITY OF ARVADA, COUNTY OF JEFFERSON
CANYON PINES METROPOLITAN DISTRICT

I, Nathan Laudick, hereby certify that I am a director and the duly elected and qualified Secretary of the Canyon Pines Metropolitan District, and that the foregoing constitutes a true and correct copy of the record of proceedings of the Board of Directors of the District, adopted at a regular meeting of the Board of Directors of the Canyon Pines Metropolitan District held on October 22, 2025, via videoconference at: <https://zoom.us/j/4496175182>, and via telephone conference at Dial In: 1 (719) 359-4580, Meeting ID: 449 617 5182, as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2026; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 22nd day of October 2025.



[SEAL]

DocuSigned by:

02E81754CB22408

Nathan Laudick, Secretary

EXHIBIT A

Affidavit
Notice as to Proposed 2026 Budget

ICENOGLE-SEAVER-POGUE
4725 SOUTH MONACO ST., SUITE 225
DENVER, Colorado, 80237

Public Notice
Legal Notice No. Jeff1720
First Publication: Oct. 9, 2025
Last Publication: Oct. 9, 2025
Publisher: Jeffco Transcript

AFFIDAVIT OF PUBLICATION

See Proof on Next Page

State of Colorado }
County of Jefferson } ss

This Affidavit of Publication for the Jeffco Transcript, a Weekly newspaper, printed and published for the County of Jefferson, State of Colorado, hereby certifies that the attached legal notice was published in said newspaper once in each week, for 1 successive week(s), the last of which publication was made on 10/9/2025, and that copies of each number of said paper in which said Public Notice was published were delivered by carriers or transmitted by mail to each of the subscribers of said paper, according to their accustomed mode of business in this office.

PUBLICATION DATES: October 9, 2025



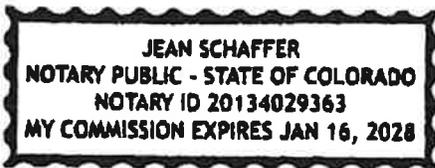
For The Jeffco Transcript

State of Colorado }
County of Jefferson } ss

The above Affidavit and Certificate of Publication was subscribed and sworn to before me by the above named Erin Adams, director of said newspaper, who is personally known to me to be the identical person in the above certificate on 10/9/2025. Erin Adams has verified to me that she has adopted an electronic signature to function as her signature on this document.

20134029363-912679

Jean Schaffer
Notary Public
My commission ends January 16, 2028



**NOTICE AS TO PROPOSED 2026 BUDGET AND HEARING
CANYON PINES METROPOLITAN DISTRICT**

NOTICE IS HEREBY GIVEN that a proposed budget has been submitted to the **CANYON PINES METROPOLITAN DISTRICT** (the “District”) for the ensuing year of 2026. A copy of such proposed budget has been filed in the office of Tatton and Company, CPAs, 18062 Westridge Road, Cedaredge, Colorado, where the same is open for public inspection. Such proposed budget will be considered at a hearing at the meeting of the District to be held at 10:00 A.M., on Wednesday, October 22, 2025.

The location and additional information regarding the meeting will be available on the meeting notice posted on the District’s website at <https://canyonpinesmd.org/> at least 24-hours in advance of the meeting.

Any interested elector within the District may inspect the proposed budget and file or register any objections at any time prior to the final adoption of the 2026 budget.

BY ORDER OF THE
BOARD OF DIRECTORS OF THE DISTRICT:

By: /s/ ICENOGLE | SEAVER | POGUE
A Professional Corporation

Publish In: *The Jeffco Transcript*
Publish On: Thursday, October 9, 2025

EXHIBIT B

**Budget Document
Budget Message**

**CANYON PINES METROPOLITAN DISTRICT
2026
BUDGET MESSAGE**

Attached please find a copy of the adopted 2026 budget for the Canyon Pines Metropolitan District.

The Canyon Pines Metropolitan District has adopted three separate funds, a General Fund to provide for general operating expenditures; a Debt Service Fund to provide for payments on the outstanding general obligation debt; and a Capital Projects Fund to provide for the infrastructure to be built by the district.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications and public hearing.

The primary sources of revenue for the district in 2026 will be property taxes, interest income and developer advances. In 2026, the district intends to impose a mill levy on all property within the district totaling 89.152 mills, of which 25.472 mills will be dedicated to the General Fund and 63.680 mills will be dedicated to the Debt Service Fund.

Canyon Pines Metropolitan District (fka JCMD No. 5)
Adopted Budget
General Fund
For the Year Ended December 31, 2026

	Actual 2024	Adopted Budget 2025	Actual 6/30/25	Estimate 2025	Adopted Budget 2026
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ 31,874
Revenues:					
Property taxes	309	122,525	121,818	122,525	217,920
Ownership taxes	20	7,352	4,137	8,290	13,074
Miscellaneous income	-	-	51	100	-
Developer advance	96,586	50,000	22,419	-	-
Interest income	-	-	41	41	-
Total revenues	96,915	179,877	148,466	130,956	230,994
Total funds available	96,915	179,877	148,466	130,956	262,868
Expenditures:					
Legal	36,200	40,000	16,483	33,000	40,000
Accounting	15,664	18,000	7,788	15,600	20,000
Audit	6,500	6,000	-	6,000	6,500
Insurance	3,464	3,950	3,643	3,643	3,825
Miscellaneous	13,764	30,000	935	1,900	30,000
Office supplies	-	1,000	-	-	1,000
District management	18,921	18,000	14,018	28,000	30,000
Transfer to JCMD District #2	-	9	-	9	10
Election expense	353	5,000	4,292	4,292	5,000
SID Collection Fees	2,044	5,000	1,009	2,000	5,000
Utilities	-	-	1,369	2,800	10,000
Treasurer's fees	5	1,838	1,828	1,838	3,269
Contingency	-	47,216	-	-	103,626
Emergency reserve	-	3,864	-	-	4,638
Total expenditures	96,915	179,877	51,365	99,082	262,868
Ending fund balance	\$ -	\$ -	\$ 97,101	\$ 31,874	\$ -
Assessed value	\$ 12,926	\$ 5,156,549	\$ 5,156,549		\$ 8,555,249
Mill levy	23.761	23.761	23.761		25.472

Canyon Pines Metropolitan District (fka JCMD No.5)
Adopted Budget
Capital Projects Fund
For the Year Ended December 31, 2026

	Actual 2024	Adopted Budget 2025	Actual 6/30/25	Estimate 2025	Adopted Budget 2026
Beginning fund balance	\$ 1,526,932	\$ 5,185,442	\$ 4,407,860	\$ 4,407,860	\$ 803,114
Revenues:					
Bond proceeds	12,618,000	-	-	-	-
Interest income	110,163	200,000	89,754	179,500	200,000
Miscellaneous income	-	-	13,936	13,936	-
Total revenues	<u>12,728,163</u>	<u>200,000</u>	<u>103,690</u>	<u>193,436</u>	<u>200,000</u>
Total funds available	<u>14,255,095</u>	<u>5,385,442</u>	<u>4,511,550</u>	<u>4,601,296</u>	<u>1,003,114</u>
Expenditures:					
Legal	22,994	25,000	9,146	18,300	25,000
Engineering	187,855	100,000	51,749	103,500	100,000
Bond issuance costs	530,758	-	702	702	-
Transfer to Debt Service	7,092,429	-	-	-	-
Capital projects	<u>2,013,199</u>	<u>5,260,442</u>	<u>1,837,840</u>	<u>3,675,680</u>	<u>878,114</u>
Total expenditures	<u>9,847,235</u>	<u>5,385,442</u>	<u>1,899,437</u>	<u>3,798,182</u>	<u>1,003,114</u>
Ending fund balance	<u>\$ 4,407,860</u>	<u>\$ -</u>	<u>\$ 2,612,113</u>	<u>\$ 803,114</u>	<u>\$ -</u>

Canyon Pines Metropolitan District (fka JCMD No. 5)
Adopted Budget
Debt Service Fund
For the Year Ended December 31, 2026

	Actual 2024	Adopted Budget 2025	Actual 6/30/25	Estimate 2025	Adopted Budget 2026
Beginning fund balance	\$ 43	\$ 43	\$ 3,163	\$ 3,163	\$ -
Revenues:					
Property taxes - Series 2021A-1(3)	402	159,580	158,659	159,580	283,829
Specific ownership taxes Series 2021A-1(3)	26	9,575	5,388	10,800	17,030
Property taxes - Series 2022A/2024	370	146,729	145,883	146,729	260,969
Specific ownership taxes Series 2022A/2024	24	8,805	4,954	9,900	10,000
Interest income	2,310	2,000	815	2,000	2,000
Developer Advances	8,000	11,000	-	11,000	11,000
Transfer from capital projects	<u>7,092,429</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues	<u>7,103,561</u>	<u>337,689</u>	<u>315,699</u>	<u>340,009</u>	<u>584,828</u>
Total funds available	<u>7,103,604</u>	<u>337,732</u>	<u>318,862</u>	<u>343,172</u>	<u>584,828</u>
Expenditures:					
Series 2021A-1(3) Interest expense	-	167,804	-	170,566	297,602
Series 2022A	-	-	-	2	-
Series 2024 Bonds	-	154,333	-	157,009	268,054
Payment to refunding escrow agent	7,092,429	-	-	-	-
Treasurer's fees - Series 2021A-1(3)	6	2,394	2,381	2,394	4,257
Treasurer's fees - Series 2022A/2024	6	2,201	2,189	2,201	3,915
Trustee / paying agent fees	<u>8,000</u>	<u>11,000</u>	<u>-</u>	<u>11,000</u>	<u>11,000</u>
Total expenditures	<u>7,100,441</u>	<u>337,732</u>	<u>4,570</u>	<u>343,172</u>	<u>584,828</u>
Ending fund balance	<u>\$ 3,163</u>	<u>\$ -</u>	<u>\$ 314,292</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation	<u>\$ 12,926</u>	<u>\$ 5,156,549</u>	<u>\$ 5,156,549</u>		<u>\$ 8,555,249</u>
Mill Levy - Series 2021A-1(3)	<u>30.947</u>	<u>30.947</u>	<u>30.947</u>		<u>33.176</u>
Mill Levy - Series 2022A/2024	<u>28.455</u>	<u>28.455</u>	<u>28.455</u>		<u>30.504</u>
Total Mill Levy	<u>83.163</u>	<u>83.163</u>	<u>83.163</u>		<u>89.152</u>

CANYON PINES SPECIAL IMPROVEMENT DISTRICT NO. 1
2026
BUDGET MESSAGE

Attached please find a copy of the adopted 2026 budget for the Canyon Pines Special Improvement District No. 1.

The Canyon Pines Special Improvement District No. 1 has adopted two separate funds, a Debt Service Fund to provide for payments on the outstanding general obligation debt; and a Capital Projects Fund to provide for the proposed infrastructure to be built by the district.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications and public hearing.

The primary sources of revenue for the district in 2026 will be special assessment income and interest income. In 2026, the district does not intend to impose a mill levy on all property within the district.

**Canyon Pines Metropolitan District
Special Improvement District No. 1
Special Revenue Fund - Capital Projects Fund
Adopted Budget
For the Year Ended December 31, 2026**

	Actual 2024	Adopted Budget 2025	Actual 6/30/25	Estimate 2025	Adopted Budget 2026
Beginning fund balance	\$ 1,610	\$ 1,710	\$ 1,694	\$ 1,694	\$ 1,794
Revenues:					
Interest income	84	100	36	100	100
Total revenues	84	100	36	100	100
Total funds available	1,694	1,810	1,730	1,794	1,894
Expenditures:					
Capital projects	-	1,810	-	-	1,894
Total expenditures	-	1,810	-	-	1,894
Ending fund balance	<u>\$ 1,694</u>	<u>\$ -</u>	<u>\$ 1,730</u>	<u>\$ 1,794</u>	<u>\$ -</u>

**Canyon Pines Metropolitan District
Special Improvement District No. 1
Special Revenue Fund - Debt Service Fund
Adopted Budget
For the Year Ended December 31, 2026**

	Actual 2024	Adopted Budget 2025	Actual 6/30/25	Estimate 2025	Adopted Budget 2026
Beginning fund balance	<u>\$ 2,393,567</u>	<u>\$ 3,359,879</u>	<u>\$ 2,529,282</u>	<u>\$ 2,529,282</u>	<u>\$ 1,443,784</u>
Revenues:					
Special Assessments	1,584,731	3,500,000	796,380	1,592,760	3,500,000
Developer advances	3,000	-	-	-	-
Interest income	<u>150,864</u>	<u>200,000</u>	<u>57,908</u>	<u>116,000</u>	<u>200,000</u>
Total revenues	<u>1,738,595</u>	<u>3,700,000</u>	<u>854,288</u>	<u>1,708,760</u>	<u>3,700,000</u>
Total funds available	<u>4,132,162</u>	<u>7,059,879</u>	<u>3,383,570</u>	<u>4,238,042</u>	<u>5,143,784</u>
Expenditures:					
Bond Interest - Series 2021A-2	810,419	800,788	395,129	790,258	790,070
Bond Principal - Series 2021A-2	789,461	2,000,000	-	2,000,000	2,148,768
Trustee / paying agent fees	<u>3,000</u>	<u>4,000</u>	<u>-</u>	<u>4,000</u>	<u>4,000</u>
Total expenditures	<u>1,602,880</u>	<u>2,804,788</u>	<u>395,129</u>	<u>2,794,258</u>	<u>2,942,838</u>
Ending fund balance	<u>\$ 2,529,282</u>	<u>\$ 4,255,091</u>	<u>\$ 2,988,441</u>	<u>\$ 1,443,784</u>	<u>\$ 2,200,946</u>

EXHIBIT C

Certification of Tax Levy

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Jefferson County, Colorado.

On behalf of the Canyon Pines Metropolitan District,
(taxing entity)^A

the Board of Directors,
(governing body)^B

of the Canyon Pines Metropolitan District,
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 8,555,249 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57)^E

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax

Increment Financing (TIF) Area^F, the tax levies must be calculated using the NET AV. The taxing entity's total \$ 8,555,249 (NET assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: **USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10**

Submitted: 12/13/2025 for budget/fiscal year 2026.
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE <small>(see end notes for definitions and examples)</small>	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	25.472 mills	\$ 217,920
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	25.472 mills	\$ 217,920
3. General Obligation Bonds and Interest ^J	63.680 mills	\$ 544,798
4. Contractual Obligations ^K	mills	\$
5. Capital Expenditures ^L	mills	\$
6. Refunds/Abatements ^M	mills	\$
7. Other ^N (specify): _____	mills	\$
	mills	\$
TOTAL: <small>[Sum of General Operating Subtotal and Lines 3 to 7]</small>	89.152 mills	\$ 762,718

Contact person: Joy Tatton Daytime phone: (970) 236-2580

Signed: Joy Tatton Title: District Accountant

Include one copy of this taxing entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.)

Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

- | | | |
|----|-------------------|--|
| 1. | Purpose of Issue: | <u>\$9,000,000 General Obligation Limited Tax Bonds</u> |
| | Series: | <u>2021A-1(3)</u> |
| | Date of Issue: | <u>July 8, 2021</u> |
| | Coupon Rate: | <u>5.250%</u> |
| | Maturity Date: | <u>December 1, 2051</u> |
| | Levy: | <u>33.176</u> |
| | Revenue: | <u>\$283,829</u> |
| | | |
| 2. | Purpose of Issue: | <u>\$12,618,000 General Obligation Limited Tax Refunding & Improvement Bonds</u> |
| | Series: | <u>2024</u> |
| | Date of Issue: | <u>October 31, 2024</u> |
| | Coupon Rate: | <u>8.250%</u> |
| | Maturity Date: | <u>December 1, 2054</u> |
| | Levy: | <u>30.504</u> |
| | Revenue: | <u>\$260,969</u> |

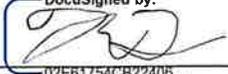
CONTRACTS^K:

- | | | |
|----|----------------------|-------|
| 3. | Purpose of Contract: | _____ |
| | Title: | _____ |
| | Date: | _____ |
| | Principal Amount: | _____ |
| | Maturity Date: | _____ |
| | Levy: | _____ |
| | Revenue: | _____ |
| | | |
| 4. | Purpose of Contract: | _____ |
| | Title: | _____ |
| | Date: | _____ |
| | Principal Amount: | _____ |
| | Maturity Date: | _____ |
| | Levy: | _____ |
| | Revenue: | _____ |

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Canyon Pines Metropolitan District of Jefferson County, Colorado on this 22nd day of October 2025.



DocuSigned by:

02E61754CB22406...
Nathan Laudick, Secretary