

RECORD OF PROCEEDINGS

MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE CANYON PINES METROPOLITAN DISTRICT HELD JULY 23, 2025

A regular meeting of the Board of Directors of the Canyon Pines Metropolitan District (referred to hereafter as the “Board”) was convened on Wednesday, the 23rd day of July, 2025 at 10:00 a.m. This District Board meeting was held via Zoom. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Nathan Laudick, Secretary
Robert Laudick, Treasurer
Eric Pearson, Assistant Secretary
Leigh Lutz, Assistant Secretary

The following directors were absent (absence excused):

Chad Ellington, President

Following discussion, upon motion duly made by Director Lutz, seconded by Director Nathan Laudick and, upon vote, unanimously carried, the absence of Director Chad Ellington was excused.

Also In Attendance Were:

AJ Beckman; Public Alliance, LLC.

Jennifer Ivey, Esq.; Icenogle Seaver Pogue, P.C.

Joy Tatton, Tatton & Company.

Cody Conry; Independent District Engineering Services, LLC

Debra Wyatte, Member of the Public

PUBLIC COMMENTS

There were no public comments.

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DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST

Disclosures of Potential Conflicts of Interest: The Board discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest or potential breaches of fiduciary duty to the Board of Directors and to the Secretary of State. Mr. Beckman noted that a quorum was present and requested members of the Board disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting in accordance with the statute. Ms. Ivey noted that all Directors' Disclosure Statements had been filed with the Secretary of State at least seventy-two hours prior to the meeting. No additional conflicts were disclosed at the meeting. Additionally, Ms. Ivey noted that, pursuant to §§ 24-18-109(3)(b) and 24-18-110, C.R.S., the Directors had complied with the voluntary disclosure requirements related to their conflicts of interest and that participation of the Directors in the vote on various matters is necessary to enable the Board of Directors to act.

ADMINISTRATIVE MATTERS

Agenda: Mr. Beckman distributed, for the Board's review and approval, a proposed agenda for the District's Regular Meeting. Mr. Beckman confirmed that the meeting notices with the location of the meeting and agenda items were posted in accordance with the law.

Following discussion, upon motion duly made by Director Ellington, seconded by Director Lutz and, upon vote, unanimously carried, the agenda was approved, as presented.

Minutes: The Board reviewed the minutes of the June 25, 2025 Regular Meeting.

Following discussion, upon motion duly made by Director Lutz, seconded by Director Pearson and, upon vote, unanimously carried, the minutes of the June 25, 2025 Regular Meeting were approved, as presented.

FINANCIAL MATTERS

Claims: Ms. Tatton reviewed with the Board the payment of claims for the period ending June 30, 2025, in the amount of \$109,559.31.

Following discussion, upon motion duly made by Director Pearson, seconded by Director Lutz and, upon vote, unanimously carried, the Board approved the payment of claims, as presented.

Expense Tracking Report and District Expenditures Verification: Mr. Conroy reviewed the Expense Tracking Report and District Expenditures Verification for July 2025 with the Board.

Following discussion, upon motion duly made by Director Pearson, seconded by Director Lutz and, upon vote, unanimously carried, the Board

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approved the Expense Tracking Report and District Expenditures Verification for July 2025, as presented.

Requisition No. 8 (under the Series 2024 Bonds) authorizing payment to Canyon Pines Metropolitan District: Following discussion, upon motion duly made by Director Pearson, seconded by Director Lutz and, upon vote, unanimously carried, the Board approved Requisition No. 8 (under the Series 2024 Bonds) authorizing payment to Canyon Pines Metropolitan District.

LEGAL MATTERS

None.

CONSTRUCTION MATTERS

Construction Status Report: Mr. Conry reviewed the Construction Status Report with the Board.

Contracts, Task Orders, Work Orders and Change Orders: Mr. Conry reviewed the following Agreements, Contracts, Task Orders, Work Orders and Change Orders:

Task Order No. 5 to the Master Services Agreement with EV Studio for Access Road Staking – Tract J: Following discussion, upon motion duly made by Director Pearson, seconded by Director Ellington and, upon vote, unanimously carried, the Board ratified approval of Task Order No. 5 to the Master Services Agreement with EV Studio for Access Road Staking – Tract J.

Change Order No. 16 to the Contract between the District and Rocky Mountain Custom Landscape, for Installation of retaining walls behind fire hydrants: Following discussion, upon motion duly made by Director Pearson, seconded by Director Ellington and, upon vote, unanimously carried, the Board ratified approval of Change Order No. 16 to the Contract between the District and Rocky Mountain Custom Landscape, for Installation of retaining walls behind fire hydrants.

Change Order No. 17 to the Contract between the District and Rocky Mountain Custom Landscape, for Installation of additional 3-rail fence in Tract J: Following discussion, upon motion duly made by Director Pearson, seconded by Director Ellington and, upon vote, unanimously carried, the Board ratified approval of Change Order No. 17 to the Contract between the District and Rocky Mountain Custom Landscape, for Installation of additional 3-rail fence in Tract J, as amended.

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**MANAGEMENT
MATTERS**

Sid Report: Mr. Beckman reviewed the SID Report with the Board.

Updates to Property Insurance Schedule: Mr. Beckman reported that he and Mr. Conry met with the District's insurance representative to add the stormwater improvements to the property schedule. He noted that he is waiting for an updated premium and revised schedule from insurance.

July 16, 2025 Water Allocation Letter to the City of Arvada: Mr. Beckman reviewed the July 16, 2025 Water Allocation Letter to the City of Arvada with the Board.

OTHER BUSINESS

None.

ADJOURNMENT

There being no further business to come before the Board at this time, upon motion duly made, seconded and, upon vote, unanimously carried, the meeting was adjourned.

Respectfully submitted,

By  _____
Secretary for the Meeting

DocuSigned by:
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