

RECORD OF PROCEEDINGS

**MINUTES OF
A REGULAR MEETING OF
THE BOARD OF DIRECTORS OF THE
CANYON PINES METROPOLITAN DISTRICT
HELD
JUNE 25, 2025**

A regular meeting of the Board of Directors of the Canyon Pines Metropolitan District (referred to hereafter as the “Board”) was convened on Wednesday, the 25th day of June, 2025 at 10:00 a.m. This District Board meeting was held via Zoom. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Chad Ellington, President
Robert Laudick, Assistant Secretary
Eric Pearson, Assistant Secretary
Leigh Lutz, Assistant Secretary

The following directors were absent (absence excused):

Nathan Laudick, Secretary

Following discussion, upon motion duly made by Director Ellington, seconded by Director Lutz and, upon vote, unanimously carried, the absence of Director Nathan Laudick was excused.

Also In Attendance Were:

AJ Beckman; Public Alliance, LLC.

Jennifer Ivey, Esq.; Icenogle Seaver Pogue, P.C.

Joy Tatton, Tatton & Company.

Cody Conry; Independent District Engineering Services, LLC

Debra Wyatte, Member of the Public

PUBLIC COMMENTS

There were no public comments.

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DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST

Disclosures of Potential Conflicts of Interest: The Board discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest or potential breaches of fiduciary duty to the Board of Directors and to the Secretary of State. Mr. Beckman noted that a quorum was present and requested members of the Board disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting in accordance with the statute. Ms. Ivey noted that all Directors' Disclosure Statements had been filed with the Secretary of State at least seventy-two hours prior to the meeting. No additional conflicts were disclosed at the meeting. Additionally, Ms. Ivey noted that, pursuant to §§ 24-18-109(3)(b) and 24-18-110, C.R.S., the Directors had complied with the voluntary disclosure requirements related to their conflicts of interest and that participation of the Directors in the vote on various matters is necessary to enable the Board of Directors to act.

ADMINISTRATIVE MATTERS

Agenda: Mr. Beckman distributed, for the Board's review and approval, a proposed agenda for the District's Regular Meeting. Mr. Beckman confirmed that the meeting notices with the location of the meeting and agenda items were posted in accordance with the law.

Following discussion, upon motion duly made by Director Ellington, seconded by Director Lutz and, upon vote, unanimously carried, the agenda was approved, as presented.

Minutes: The Board reviewed the minutes of the May 28, 2025 Regular Meeting.

Following discussion, upon motion duly made by Director Ellington, seconded by Director Lutz and, upon vote, unanimously carried, the minutes of the May 28, 2025 Regular Meeting were approved, as presented.

FINANCIAL MATTERS

Claims: Ms. Tatton reviewed with the Board the payment of claims for the period ending May 31, 2025, in the amount of \$649,605.33.

Following discussion, upon motion duly made by Director Ellington, seconded by Director Lutz and, upon vote, unanimously carried, the Board approved the payment of claims, as presented.

Ms. Tatton reviewed with the Board the additional payment of claims for the period ending May 31, 2025, in the amount of \$42,982.54.

Following discussion, upon motion duly made by Director Ellington, seconded by Director Lutz and, upon vote, unanimously carried, the Board ratified approval of the payment of claims, as presented.

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Unaudited Financial Statements: Ms. Tatton reviewed with the Board the unaudited financial statements for the period ending March 31, 2025.

Following discussion, upon motion duly made by Director Ellington, seconded by Director Lutz and, upon vote, unanimously carried, the Board accepted the unaudited financial statements for the period ending March 31, 2025.

Expense Tracking Report and District Expenditures Verification: Mr. Conroy reviewed the Expense Tracking Report and District Expenditures Verification for June 2025 with the Board.

Following discussion, upon motion duly made by Director Ellington, seconded by Director Lutz and, upon vote, unanimously carried, the Board approved the Expense Tracking Report and District Expenditures Verification for June 2025, as presented.

Requisition No. 6 (under the Series 2024 Bonds) authorizing payment to Canyon Pines Metropolitan District: Following discussion, upon motion duly made by Director Robert Laudick, seconded by Director Pearson and, upon vote, unanimously carried, the Board approved Requisition No. 6 (under the Series 2024 Bonds) authorizing payment to Canyon Pines Metropolitan District.

Requisition No. 7 (under the Series 2024 Bonds) authorizing payment to Canyon Pines Metropolitan District: Following discussion, upon motion duly made by Director Robert Laudick, seconded by Director Pearson and, upon vote, unanimously carried, the Board approved Requisition No. 7 (under the Series 2024 Bonds) authorizing payment to Canyon Pines Metropolitan District.

LEGAL MATTERS

Memorandum regarding Amended Rules Establishing Technology Accessibility Standards: Ms. Ivey presented to the Board a Memorandum regarding Amended Rules Establishing Technology Accessibility Standards. Discussion among the Board ensued regarding same. Mr. Beckman advised the Board that Public Alliance is the Compliance Officer and will make the updates necessary to achieve compliance.

Resolution Adopting the Canyon Pines Metropolitan District Revised Technology Accessibility Statement and Directing Compliance with the Accessibility Rules: Ms. Ivey presented to and reviewed with the Board the Resolution Adopting the Revised Technology Accessibility Statement.

Following discussion, upon motion duly made by Director Robert Laudick, seconded by Director Pearson and, upon vote, unanimously carried, the Board

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approved the Resolution Adopting the Canyon Pines Metropolitan District Revised Technology Accessibility Statement.

Study Session Annual Meeting: Ms. Ivey discussed the timing of holding the Study Session Annual Meeting with the Board. The Board determined to reschedule the Study Session Annual Meeting for July 23, 2025 at 10:00 a.m.

CONSTRUCTION MATTERS

Construction Status Report: Mr. Conry reviewed the Construction Status Report with the Board.

Contracts, Task Orders, Work Orders and Change Orders: Mr. Conry reviewed the following Agreements, Contracts, Task Orders, Work Orders and Change Orders:

Change Order No. 14 to the Contract between the District and Rocky Mountain Custom Landscape, for Installation of District Provided Mail Kiosk: Following discussion, upon motion duly made by Director Pearson, seconded by Director Ellington and, upon vote, unanimously carried, the Board ratified approval of Change Order No. 14 to the Contract between the District and Rocky Mountain Custom Landscape, for installation of a District provided mail kiosk.

Change Order No. 15 to the Contract between the District and Rocky Mountain Custom Landscape, for Installation of Landscaping Within Tract J: Following discussion, upon motion duly made by Director Pearson, seconded by Director Ellington and, upon vote, unanimously carried, the Board ratified approval of Change Order No. 15 to the Contract between the District and Rocky Mountain Custom Landscape, for installation of landscaping within Tract J.

Initial Acceptance of Certain Access Roads, Sanitary Sewer, and Storm Drainage Improvements: Mr. Conry reviewed with the Board initial acceptance of certain access roads, sanitary sewer, and storm drainage improvements. Ms. Ivey inquired about the status of publication of notice of final payment prior to release of payments for this final work. Mr. Conry will provide Ms. Ivey the notices that were published.

Following discussion, upon motion duly made by Director Ellington, seconded by Director Lutz and, upon vote, unanimously carried, the Board approved the initial acceptance of certain access roads, sanitary sewer, and storm drainage improvements.

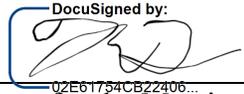
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OTHER BUSINESS **None.**

ADJOURNMENT

There being no further business to come before the Board at this time, upon motion duly made by Director Ellington, seconded by Director Lutz and, upon vote, unanimously carried, the meeting was adjourned.

Respectfully submitted,

By  _____
Secretary for the Meeting

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