

## RECORD OF PROCEEDINGS

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### MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE CANYON PINES METROPOLITAN DISTRICT HELD MARCH 26, 2025

A regular meeting of the Board of Directors of the Canyon Pines Metropolitan District (referred to hereafter as the “Board”) was convened on Thursday, the 26th day of March, 2025 at 10:00 a.m. This District Board meeting was held via Zoom. The meeting was open to the public.

#### ATTENDANCE

#### Directors In Attendance Were:

Chad Ellington, President  
Nathan Laudick, Secretary  
Robert Laudick, Assistant Secretary

The following directors were absent (absence excused):

Todd Johnson, Treasurer  
Eric Pearson, Assistant Secretary

Following discussion, upon motion duly made by Director Ellington, seconded by Director Nathan Laudick and, upon vote, unanimously carried, the absences of Director Todd Johnson and Eric Pearson were excused.

#### Also In Attendance Were:

AJ Beckman; Public Alliance, LLC.

Lance J. Ingalls, Esq.; Icenogle Seaver Pogue, P.C.

Joy Tatton, Tatton & Company.

Cody Conry; Independent District Engineering Services, LLC

Debra Wyatte, Member of the Public

#### PUBLIC COMMENTS

There were no public comments.

#### DISCLOSURE OF POTENTIAL

Disclosures of Potential Conflicts of Interest: The Board discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential

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### CONFLICTS OF INTEREST

conflicts of interest or potential breaches of fiduciary duty to the Board of Directors and to the Secretary of State. Mr. Beckman noted that a quorum was present and requested members of the Board disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting in accordance with the statute. Mr. Ingalls noted that all Directors' Disclosure Statements had been filed with the Secretary of State at least seventy-two hours prior to the meeting. No additional conflicts were disclosed at the meeting. Additionally, Mr. Ingalls noted that, pursuant to §§ 24-18-109(3)(b) and 24-18-110, C.R.S., the Directors had complied with the voluntary disclosure requirements related to their conflicts of interest and that participation of the Directors in the vote on various matters is necessary to enable the Board of Directors to act.

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### ADMINISTRATIVE MATTERS

**Agenda:** Mr. Beckman distributed, for the Board's review and approval, a proposed agenda for the District's Regular Meeting. Mr. Beckman confirmed that the meeting notices with the location of the meeting and agenda items were posted in accordance with the law.

Following discussion, upon motion duly made by Director Ellington, seconded by Director Nathan Laudick and, upon vote, unanimously carried, the agenda was approved, as submitted.

**Minutes:** The Board reviewed the minutes of the February 26, 2025 Regular Meeting.

Following discussion, upon motion duly made by Director Ellington, seconded by Director Nathan Laudick and, upon vote, unanimously carried, the minutes of the February 26, 2025 Regular Meeting were approved, as presented.

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### FINANCIAL MATTERS

**Claims:** Ms. Tatton reviewed with the Board the payment of claims for the period ending March 26, 2025, in the amount of \$348,784.75.

Following discussion, upon motion duly made by Director Ellington, seconded by Director Nathan Laudick and, upon vote, unanimously carried, the Board ratified approval of the payment of claims, as presented.

**Expense Tracking Report and District Expenditures Verification:** Mr. Conry reviewed the Expense Tracking Report and District Expenditures Verification for March 2025 with the Board.

Following discussion, upon motion duly made by Director Ellington, seconded by Director Nathan Laudick and, upon vote, unanimously carried, the Board

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approved the Expense Tracking Report and District Expenditures Verification for March 2025, as presented.

**Requisition No. 4 (under the Series 2024 Bonds) authorizing payment to Canyon Pines Metropolitan District for various capital costs paid in February 2025:** The Board deferred discussion.

**Requisition No. 5 (under the Series 2024 Bonds) authorizing payment to Canyon Pines Metropolitan District for various capital costs paid in March 2025:** The Board deferred discussion.

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### **LEGAL MATTERS**

**Assignment and Assumption of Lease of Union Pacific Property for Fence Maintenance:** Mr. Ingalls reviewed with the Board the assignment and assumption of Lease of Union Pacific Property for fence maintenance.

Following discussion, upon motion duly made by Director Ellington, seconded by Director Nathan Laudick and, upon vote, unanimously carried, the Board approved the assignment and assumption of Lease of Union Pacific Property for fence maintenance.

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### **CONSTRUCTION MATTERS**

**Construction Status Report:** Mr. Conry reviewed with the Board the Project Status Report dated March, 2025. Director Ellington asked questions regarding stabilization in various areas. Director Ellington directed Mr. Conry to have Hudick Excavating Inc. address the slope areas as discussed. Director Ellington then directed Mr. Conry to follow up with Hudick Excavating Inc. to remove sediment from off-site stormwater improvements.

**Contracts, Task Orders, Work Orders and Change Orders:** Mr. Conry reviewed the following Agreements, Contracts, Task Orders, Work Orders and Change Orders:

**Change Order No. 51 to the Contract between the District and Hudick Excavating, Inc., for removal and replacement of water service line at Lot 72:** Following discussion, upon motion duly made by Director Ellington, seconded by Director Robert Laudick and, upon vote, unanimously carried, the Board ratified approval of Change Order No. 51 to the Contract between the District and Hudick Excavating, Inc., for removal and replacement of water service line at Lot 72.

**Conveyance of Property to the District:** There are currently no improvements for conveyance. No action was taken.

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**OTHER BUSINESS**      **None.**

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**ADJOURNMENT**

There being no further business to come before the Board at this time, upon motion duly made by Director Ellington, seconded by Director Nathan Laudick and, upon vote, unanimously carried, the meeting was adjourned.

Respectfully submitted,

By \_\_\_\_\_  
  
Secretary for the Meeting

DocuSigned by:  
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