

**NOTICE REGARDING BALLOT ISSUE
CONCERNING THE CREATION OF DEBT OR OTHER FINANCIAL OBLIGATION**

§ 1-13.5-503(2), C.R.S.
§ 1-7-908, C.R.S.

**CANYON PINES METROPOLITAN DISTRICT
JEFFERSON COUNTY, COLORADO**

District's ending general fund balance for the current and last four (4) fiscal years:

Fiscal Year (2025) projected	\$ 0
Fiscal Year 2024	\$ 0
Fiscal Year 2023	\$ 0
Fiscal Year 2022	\$ 733
Fiscal Year 2021	\$ 3,480

Total revenues in the District's general fund for the current and last four (4) fiscal years:

Fiscal Year (2025) projected	\$ 179,877
Fiscal Year 2024	\$ 96,915
Fiscal Year 2023	\$ 92,636
Fiscal Year 2022	\$ 89,624
Fiscal Year 2021	\$ 79,319

Total expenditures from the District's general fund for the current and last four (4) fiscal years:

Fiscal Year (2025) projected	\$ 179,877
Fiscal Year 2024	\$ 96,915
Fiscal Year 2023	\$ 93,369
Fiscal Year 2022	\$ 92,371
Fiscal Year 2021	\$ 75,839

District's ending capital projects fund balance for the current and last four (4) fiscal years:

Fiscal Year (2025) projected	\$ 0
Fiscal Year 2024	\$ 4,408,650
Fiscal Year 2023	\$ 1,526,932
Fiscal Year 2022	\$ 5,511,295
Fiscal Year 2021	\$ 7,582,731

Total revenues in the District's capital projects fund for the current and last four (4) fiscal years:

Fiscal Year (2025) projected	\$ 200,000
Fiscal Year 2024	\$ 12,728,163
Fiscal Year 2023	\$ 257,184
Fiscal Year 2022	\$ 5,956,337
Fiscal Year 2021	\$ 14,377,912

Total expenditures from the District's capital projects fund for the current and last four (4) fiscal years:

Fiscal Year (2025) projected	\$ 5,385,442
Fiscal Year 2024	\$ 9,846,445
Fiscal Year 2023	\$ 4,241,547
Fiscal Year 2022	\$ 8,027,773
Fiscal Year 2021	\$ 6,795,181

District's ending debt service fund balance for the current and last four (4) fiscal years:

Fiscal Year (2025) projected	\$ 0
Fiscal Year 2024	\$ 3,163
Fiscal Year 2023	\$ 43
Fiscal Year 2022	\$ 252
Fiscal Year 2021	\$ 0

Total revenues in the District's debt service fund for the current and last four (4) fiscal years:

Fiscal Year (2025) projected	\$ 337,689
Fiscal Year 2024	\$ 7,103,561
Fiscal Year 2023	\$ 12,451
Fiscal Year 2022	\$ 4,256
Fiscal Year 2021	\$ 0

Total expenditures from the District's debt service fund for the current and last four (4) fiscal years:

Fiscal Year (2025) projected	\$ 337,732
Fiscal Year 2024	\$ 7,100,441
Fiscal Year 2023	\$ 12,660
Fiscal Year 2022	\$ 4,004
Fiscal Year 2021	\$ 0

Amount of short-term debt or other financial obligation (having a term of not more than one year) incurred by the District for cash flow purposes in the current and last four (4) fiscal years:

Fiscal Year (2025) projected	\$ 61,000
Fiscal Year 2024	\$ 104,586
Fiscal Year 2023	\$ 88,050
Fiscal Year 2022	\$ 96,303
Fiscal Year 2021	\$ 148,174

The District's emergency reserve required by Section 20(5) of article X of the state constitution has not been fully funded for the following reasons:

Any operating expense shortfall is funded by the Developer and therefore no 3% emergency reserve was provided. District emergency reserves, to the extent funded, are currently held in the General Fund.

The location or locations at which any person may review any available audited financial statements of the District for the last four fiscal years, any management letters that have been made public and have been provided to the District by its auditors in connection with the preparation of its audits for the last four fiscal years, and the District's budget for the current fiscal year:

Public Alliance, LLC
405 Urban Street, Suite 150
Lakewood, Colorado 80228

***Pursuant to Section 1-7-908(1)(c), C.R.S., the information provided above is based on audited figures to the extent they are available. If no audited figures are available, the information is based upon estimated figures.