

## RECORD OF PROCEEDINGS

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### MINUTES OF THE STUDY SESSION ANNUAL MEETING OF THE BOARD OF DIRECTORS OF THE CANYON PINES METROPOLITAN DISTRICT HELD OCTOBER 23, 2024

A study session annual meeting of the Board of Directors of the Canyon Pines Metropolitan District (referred to hereafter as the “Board”) was scheduled in compliance with the laws of the State of Colorado on Wednesday, the 23rd day of October, 2024 at 9:30 a.m. This District Board meeting was held via Zoom. The meeting was open to the public.

#### ATTENDANCE

##### Directors In Attendance Were:

Chad Ellington, President  
Nathan Laudick, Secretary  
Robert Laudick, Assistant Secretary

The following directors were absent (absence excused):

Todd Johnson, Treasurer  
Eric Pearson, Assistant Secretary

##### Also In Attendance Were:

AJ Beckman; Public Alliance, LLC.

Lance Ingalls, Esq.; Icenogle Seaver Pogue, P.C.

Joy Tatton; Simmons & Wheeler, P.C.

#### CALL TO ORDER/ DECLARATION OF QUORUM

Mr. Beckman, noting the presence of a quorum, called to order the study session annual meeting of the Board of Directors of Canyon Pines Metropolitan District at approximately 9:30 a.m.

#### PUBLIC COMMENTS

There were no public comments.

#### DISCLOSURE OF POTENTIAL CONFLICTS OF

Disclosures of Potential Conflicts of Interest: The Board discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest or potential breaches of fiduciary duty to the Board of Directors

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### INTEREST

and to the Secretary of State. Mr. Beckman noted that a quorum was present and requested members of the Board disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with the statute. Attorney Ingalls noted that all Directors' Disclosure Statements had been filed. No additional conflicts were disclosed at the meeting.

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### ADMINISTRATIVE MATTERS

**Agenda:** Mr. Beckman distributed, for the Board's review, a proposed agenda for the District's Annual Meeting. Mr. Beckman confirmed that the meeting notices with the location of the meeting and agenda items were posted in accordance with law.

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### ANNUAL MEETING MATTERS PURSUANT TO SECTION 32-1- 903(6)(a), C.R.S.: PUBLIC INFRASTRUCTURE PROJECTS

Mr. Collins reviewed the status of public infrastructure projects within the District and noted that on-site improvements are approximately 99% complete.

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### OUTSTANDING BONDS

Ms. Tatton reviewed the outstanding bonds.

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### FINANCIAL STATEMENTS

Ms. Tatton reviewed the unaudited financial statements, including year-to-date revenue and expenditures of the District in relation to its adopted budget, for the calendar year.

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### PUBLIC QUESTIONS

None.

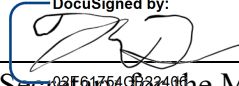
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### ADJOURNMENT

This meeting was adjourned.

Respectfully submitted,

By \_\_\_\_\_

DocuSigned by:  
  
08E6A754C8B4404  
Secretary for the Meeting