

RECORD OF PROCEEDINGS

**MINUTES OF
A REGULAR MEETING OF
THE BOARD OF DIRECTORS OF THE
CANYON PINES METROPOLITAN DISTRICT
HELD
MAY 22, 2024**

A regular meeting of the Board of Directors of the Canyon Pines Metropolitan District (referred to hereafter as the “Board”) was convened on Wednesday, the 22nd day of May, 2024 at 10:00 a.m. This District Board meeting was held via Zoom. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Chad Ellington, President
Todd Johnson, Treasurer
Robert Laudick, Assistant Secretary
Eric Pearson, Assistant Secretary

The following directors were absent (absence excused):
Nathan Laudick, Secretary

Following discussion, upon motion duly made by Director Ellington, seconded by Director Johnson and, upon vote, unanimously carried, the absence of Director Nathan Laudick was excused.

Also In Attendance Were:

AJ Beckman; Public Alliance, LLC.

Lance J. Ingalls, Esq.; Icenogle Seaver Pogue, P.C.

Cody Conry; Independent District Engineering Services, LLC

Joy Tatton, Simmons & Wheeler, P.C.

**PUBLIC
COMMENTS**

There were no public comments.

**DISCLOSURE OF
POTENTIAL
CONFLICTS OF**

Disclosures of Potential Conflicts of Interest: The Board discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest or potential breaches of fiduciary duty to the Board of Directors

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INTEREST

and to the Secretary of State. Mr. Beckman noted that a quorum was present and requested members of the Board disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with the statute. Mr. Ingalls noted that all Directors' Disclosure Statements had been filed. No additional conflicts were disclosed at the meeting. Additionally, Mr. Ingalls noted prior to action on the items that pursuant to §§ 24-18-109(3)(b) and 24-18-110, C.R.S. the Directors had complied with the voluntary disclosure requirements related to their conflicts of interest and that participation of the Directors in the vote on various matters is necessary to enable the Board of Directors to act.

ADMINISTRATIVE MATTERS

Agenda: Mr. Beckman distributed, for the Board's review and approval, a proposed agenda for the District's Regular Meeting. Mr. Beckman confirmed that the meeting notices with the location of the meeting and agenda items were posted in accordance with law.

Following discussion, upon motion duly made by Director Ellington, seconded by Director Johnson and, upon vote, unanimously carried, the agenda was approved, as presented.

Minutes: The Board reviewed the minutes of the April 24, 2024 Regular Meeting.

Following discussion, upon motion duly made by Director Johnson, seconded by Director Ellington and, upon vote, unanimously carried, the minutes of the April 24, 2024 Regular Meeting were approved, as presented.

FINANCIAL MATTERS

Claims: Ms. Tatton reviewed with the Board the payment of claims for the period ending May 22, 2024, in the amount of \$166,439.22.

Following discussion, upon motion duly made by Director Johnson, seconded by Director Pearson and, upon vote, unanimously carried, the Board ratified approval of the payment of claims, as presented.

Expense Tracking Report and District Expenditures Verification: Mr. Conry reviewed the Expense Tracking Report and District Expenditures Verification for May 2024 with the Board.

Following discussion, upon motion duly made by Director Johnson, seconded by Director Ellington and, upon vote, unanimously carried, the Board approved the

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Expense Tracking Report and District Expenditures Verification for May 2024, as presented.

Requisition No. 13 (under the Series 2022(3) Bonds) authorizing payment to Canyon Pines Metropolitan District for various capital costs paid in May 2024:

Ms. Tatton reviewed with the Board Requisition No. 13 (under the Series 2022(3) Bonds) authorizing payment to Canyon Pines Metropolitan District for various capital costs paid in May 2024.

Following discussion, upon motion duly made by Director Johnson, seconded by Director Ellington and, upon vote, unanimously carried, the Board approved Requisition No. 13 (under the Series 2022(3) Bonds) authorizing payment to Canyon Pines Metropolitan District for various capital costs paid in May 2024, in the amount of \$160,881.07.

LEGAL MATTERS

Pump Station Access for City of Arvada (“the City”): Mr. Ingalls reported to the Board that he has discussed access to the pump station with the City. The City rejected the easement language included in plats and easements. The City still requires an easement either directly from the District or from the current private owners. The Board discussed the requirements and steps of each approach. Mr. Ingalls noted that, if the District decides to provide an easement directly to the City, the District will first need to establish fee ownership and work with the City to prepare access easements.

Following discussion, upon motion duly made by Director Ellington, seconded by Director Pearson and, upon vote, unanimously carried, the Board directed Mr. Ingalls to pursue conveyance of access area to the District and to request that the City prepare the access easements.

CONSTRUCTION MATTERS

Construction Status Report: Mr. Conry reviewed with the Board the Project Status Report dated May 22, 2024.

Contracts, Task Orders, Work Orders and Change Orders: Mr. Conry reviewed the following Agreements, Contracts, Task Orders, Work Orders and Change Orders:

Change Order No. 42 to the Contract between the District and Hudick Excavating, Inc., for Installation of Additional Guardrail along Regulator Station: Mr. Conry reviewed Change Order No. 42 to the Contract between the District and Hudick Excavating, Inc., for installation of additional guardrail along Regulator Station.

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Following discussion, upon motion duly made by Director Ellington, seconded by Director Pearson and, upon vote, unanimously carried, the Board ratified approval of Change Order No. 42 to the Contract between the District and Hudick Excavating, Inc., for installation of additional guardrail along Regulator Station.

Change Order No. 43 to the Contract between the District and Hudick Excavating, Inc., for Installation Pressure Regulator Valves: Mr. Conry reviewed Change Order No. 43 to the Contract between the District and Hudick Excavating, Inc., for installation of pressure regulator valves.

Following discussion, upon motion duly made by Director Ellington, seconded by Director Pearson and, upon vote, unanimously carried, the Board ratified approval of Change Order No. 43 to the Contract between the District and Hudick Excavating, Inc., for installation of pressure regulator valves.

Timing of Conveyance of Public Improvements to the District for Ownership and Maintenance: Mr. Beckman discussed the need to monitor warranty and conveyance processes in order to ensure that upon conveyance of improvements to the District, maintenance obligations are met and insurance is bound in a timely manner.

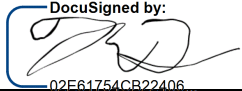
OTHER BUSINESS

None.

ADJOURNMENT

There being no further business to come before the Board at this time, upon motion duly made by Director Ellington, seconded by Director Pearson and, upon vote, unanimously carried, the meeting was adjourned.

Respectfully submitted,

By  _____
Secretary for the Meeting