

RECORD OF PROCEEDINGS

MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE CANYON PINES METROPOLITAN DISTRICT HELD JANUARY 24, 2024

A regular meeting of the Board of Directors of the Canyon Pines Metropolitan District (referred to hereafter as the “Board”) was convened on Wednesday, the 24th day of January, 2024 at 10:00 a.m. This District Board meeting was held via Zoom. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Chad Ellington, President
Todd Johnson, Treasurer
Nathan Laudick, Secretary
Robert Laudick, Assistant Secretary
Eric Pearson, Assistant Secretary

Also In Attendance Were:

AJ Beckman; Public Alliance, LLC.

Jennifer L. Ivey, Esq.; Icenogle Seaver Pogue, P.C.

Brandon Collins; Independent District Engineering Services, LLC

Debra Wyatte, Member of the Public

PUBLIC COMMENTS

There were no public comments.

DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST

Disclosures of Potential Conflicts of Interest: The Board discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest or potential breaches of fiduciary duty to the Board of Directors and to the Secretary of State. Mr. Beckman noted that a quorum was present and requested members of the Board disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with the statute. Ms. Ivey noted that all Directors’ Disclosure Statements had been filed. No additional conflicts were disclosed at the

RECORD OF PROCEEDINGS

meeting. Additionally, Ms. Ivey noted prior to action on the items that pursuant to §§ 24-18-109(3)(b) and 24-18-110, C.R.S. the Directors had complied with the voluntary disclosure requirements related to their conflicts of interest and that participation of the Directors in the vote on various matters is necessary to enable the Board of Directors to act.

ADMINISTRATIVE MATTERS

Agenda: Mr. Beckman distributed, for the Board's review and approval, a proposed agenda for the District's Regular Meeting. Mr. Beckman confirmed that the meeting notices with the location of the meeting and agenda items were posted in accordance with law.

Following discussion, upon motion duly made by Director Johnson, seconded by Director Nathan Laudick and, upon vote, unanimously carried, the agenda was approved, as presented.

Minutes: The Board reviewed the minutes of the November 22, 2023 Regular Meeting.

Following discussion, upon motion duly made by Director Johnson, seconded by Director Nathan Laudick and, upon vote, unanimously carried, the minutes of the November 22, 2023 Regular Meeting were approved, as presented.

FINANCIAL MATTERS

Claims: Mr. Beckman reviewed with the Board the payment of claims for the period ending December 31, 2023, in the amount of \$1,172,353.84.

Following discussion, upon motion duly made by Director Johnson, seconded by Director Nathan Laudick and, upon vote, unanimously carried, the Board ratified approval of the payment of claims, as presented.

Unaudited Financial Statements: Mr. Beckman reviewed with the Board the unaudited financial statements for the period ending September 30, 2023.

Following discussion, upon motion duly made by Director Johnson, seconded by Director Nathan Laudick and, upon vote, unanimously carried, the Board accepted the unaudited financial statements for the period ending September 30, 2023.

Expense Tracking Report and District Expenditures Verification: Mr. Collins reviewed the Expense Tracking Report and District Expenditures Verification for January 2024 with the Board.

RECORD OF PROCEEDINGS

Following discussion, upon motion duly made by Director Johnson, seconded by Director Robert Laudick and, upon vote, unanimously carried, the Board approved the Expense Tracking Report and District Expenditures Verification for January 2024, as presented.

Requisition No. 9 (under the Series 2022(3) Bonds) authorizing payment to Canyon Pines Metropolitan District for various capital costs paid in January 2024: Mr. Beckman reviewed with the Board Requisition No. 9 (under the Series 2022(3) Bonds) authorizing payment to Canyon Pines Metropolitan District for various capital costs paid in January 2024.

Following discussion, upon motion duly made by Director Johnson, seconded by Director Nathan Laudick and, upon vote, unanimously carried, the Board approved Requisition No. 9 (under the Series 2022(3) Bonds) authorizing payment to Canyon Pines Metropolitan District for various capital costs paid in January 2024, in the amount of \$1,168,041.47.

LEGAL MATTERS

2024 Annual Resolution: Ms. Ivey reviewed with the Board the 2024 Annual Resolution.

Following discussion, upon motion duly made by Director Johnson, seconded by Director Nathan Laudick and, upon vote, unanimously carried, the Board adopted the 2024 Annual Resolution including the election of the following officers to the Board of Directors and regular meeting date/location:

President:	Chad Ellington
Treasurer:	Todd Johnson
Secretary:	Nathan Laudick
Assistant Secretary:	Robert Laudick
Assistant Secretary:	Eric Pearson

Fourth Wednesday of every month at 10:00 A.M., via video conference at <https://us02web.zoom.us/j/7636703470> and via telephone conference at Dial-In: 1-720-707-2699; Meeting ID: 763 670 3470, Participant ID: Press #.

CONSTRUCTION MATTERS

Construction Status Report: Mr. Collins reviewed with the Board the Project Status Report dated January 24, 2024. A copy of the report is attached hereto and incorporated herein by this reference.

RECORD OF PROCEEDINGS

Contracts, Task Orders, Work Orders and Change Orders: Mr. Collins reviewed the following Agreements, Contracts, Task Orders, Work Orders and Change Orders:

- Ratify approval of the Contract between the District and Rocky Mountain Custom Landscape, for snow removal services.

Following discussion, upon motion duly made by Director Johnson, seconded by Director Nathan Laudick and, upon vote, unanimously carried, the Board approved (or ratified approval of, as appropriate) the Agreements, Contracts, Change Orders, Task Orders and Work Orders listed above. There was no action taken on Change Order No. 1 to the to the Landscape Contract between the District and Rocky Mountain Custom Landscape, for snow removal services, in the amount of \$15,000.

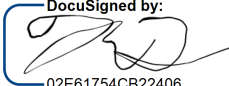
OTHER BUSINESS

None.

ADJOURNMENT

There being no further business to come before the Board at this time, upon motion duly made by Director Johnson, seconded by Director Nathan Laudick and, upon vote, unanimously carried, the meeting was adjourned.

Respectfully submitted,

By  _____
Secretary for the Meeting