

RECORD OF PROCEEDINGS

MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE CANYON PINES METROPOLITAN DISTRICT HELD APRIL 27, 2022

A regular meeting of the Board of Directors of the Canyon Pines Metropolitan District (referred to hereafter as the “Board”) was convened on Wednesday, the 27th day of April, 2022, at 10:00 a.m. This District Board meeting was held via Zoom, with all participants attending via Zoom. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Todd Johnson, Treasurer
Nathan Laudick, Secretary
Robert Laudick, Assistant Secretary
Thomas W. “Terry” Ten Eyck, Assistant Secretary

Following discussion, upon motion duly made by Director Johnson, seconded by Director N. Laudick and, upon vote, unanimously carried, the absence of Director Chad Ellington was excused, and Director Johnson was appointed as the acting President for this meeting

Also In Attendance Were:

David Solin; Special District Management Services, Inc.

Jennifer L. Ivey, Esq., Icenogle Seaver Pogue, P.C.

Joy Tatton; Simmons & Wheeler, P.C.

Brandon Collins and Mitch Jones; Independent District Engineering Services, LLC

PUBLIC COMMENTS

There were no public comments.

DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST

Disclosures of Potential Conflicts of Interest: The Board discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest or potential breaches of fiduciary duty to the Board of Directors and to the Secretary of State. Mr. Solin noted that a quorum was present and requested members of the Board disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting and incorporated for

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the record those applicable disclosures made by the Board members prior to this meeting in accordance with the statute. Attorney Ivey noted that all Directors' Disclosure Statements had been filed. No additional conflicts were disclosed at the meeting.

ADMINISTRATIVE MATTERS

Agenda: Mr. Solin distributed, for the Board's review and approval, a proposed agenda for the District's Regular Meeting.

Following discussion, upon motion duly made by Director Johnson, seconded by Director N. Laudick and, upon vote, unanimously carried, the agenda was approved, as presented.

Location of Meeting and Posting of Notices: The Board noted that notice of the time, date, and location of the meeting was duly posted.

Minutes: The Board reviewed the minutes of the March 23, 2022 Regular Meeting.

Following discussion, upon motion duly made by Director Johnson, seconded by Director Ten Eyck and, upon vote, unanimously carried, the minutes of the March 23, 2022 Regular Meeting were approved, as presented.

FINANCIAL MATTERS

Claims: Ms. Tatton reviewed with the Board the payment of claims for the period ending April 20, 2022, in the amount of \$879,499.39.

Following discussion, upon motion duly made by Director Johnson, seconded by Director Ten Eyck and, upon vote, unanimously carried, the Board ratified approval of the payment of claims, as presented.

Expense Tracking Report (ETR) and District Expenditures Verification: The Board reviewed the Expense Tracking Report and District Expenditures Verification for April 2022.

Following discussion, upon motion duly made by Director Johnson, seconded by Director N. Laudick and, upon vote, unanimously carried, the Board approved the District Expenditures Verification Report for April 2022.

Requisition No. 7 (under the Series 2021A-1(3) Bonds) authorizing payment to Canyon Pines Metropolitan District for Ranson Pump Station Project Costs: The Board discussed and considered the approval of Requisition No. 7 (under the Series 2021A-1(3) Bonds) authorizing payment to Canyon Pines

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Metropolitan District for Ranson Pump Station Project Costs - GMP 1 pump stations and the equipment.

Following discussion, upon motion duly made by director Johnson, seconded by Director Ten Eyck and, upon vote, unanimously carried, the Board approved Requisition No. 7 (under the Series 2021A-1(3) Bonds) authorizing payment to Canyon Pines Metropolitan District for Ranson Pump Station Project Costs - GMP 1 pump stations and the equipment.

Requisition No. 6 (8) (under the Series 2021A-1(3) Bonds) authorizing payment to Canyon Pines Metropolitan District: The Board discussed and considered the approval of Requisition No. 6(8) (under the Series 2021A-1(3) Bonds) authorizing payment to Canyon Pines Metropolitan District for various capital costs paid in April 2022. It was noted that this was mistakenly numbered as submitted as Requisition No. 6, but is actually the 8th Requisition.

Following discussion, upon motion duly made by Director Ellington, seconded by Director Johnson and, upon vote, unanimously carried, the Board approved Requisition No. 6(8) (under the Series 2021A-1(3) Bonds) authorizing payment to Canyon Pines Metropolitan District for various capital costs paid in April 2022.

LEGAL MATTERS

Canyon Pines Special Improvement District (“SID”):

SID Collection Policies and Procedures: The Board deferred discussion.

Proposal from Special District Management Services, Inc. for Special Assessment Administrator Professional Services: The Board deferred discussion.

CONSTRUCTION MATTERS

Construction Status Report: Mr. Jones reviewed with the Board the Project Status Report dated April 27, 2022. A copy of the report is attached hereto and incorporated herein by this reference.

Contracts, Task Orders, Work Orders and Change Orders: The Board discussed the following Contracts, Task Orders, Work Orders and Change Orders:

- Consider approval of Change Order No. 12 under the Construction Contract between the District and Hudick Excavating, Inc., d/b/a HEI Civil, for the soil nail wall permit fee in the amount of \$5,184.25.
- Consider approval of Change Order No. 13 under the Construction Contract between the District and Hudick Excavating, Inc., d/b/a HEI Civil, for the rock excavation in the amount of \$36,227.50.

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- Consider approval of Task Order No. 2 under the Construction Contract between the District and EVstudio, for the HWY 72 improvements retaining wall, in the amount of \$10,000.00.

Following discussion, upon motion duly made by Director Johnson, seconded by Director N. Laudick and, upon vote, unanimously carried, the Board approved (or ratified approval of, as appropriate) the Contracts, Change Orders, Task Orders and Work Orders listed above.


OTHER BUSINESS

There was no other business at this time.

ADJOURNMENT

There being no further business to come before the Board at this time, upon motion duly made by Director Johnson, seconded by Director N. Laudick and, upon vote, unanimously carried, the meeting was adjourned.

Respectfully submitted,

By  _____
Secretary for the Meeting